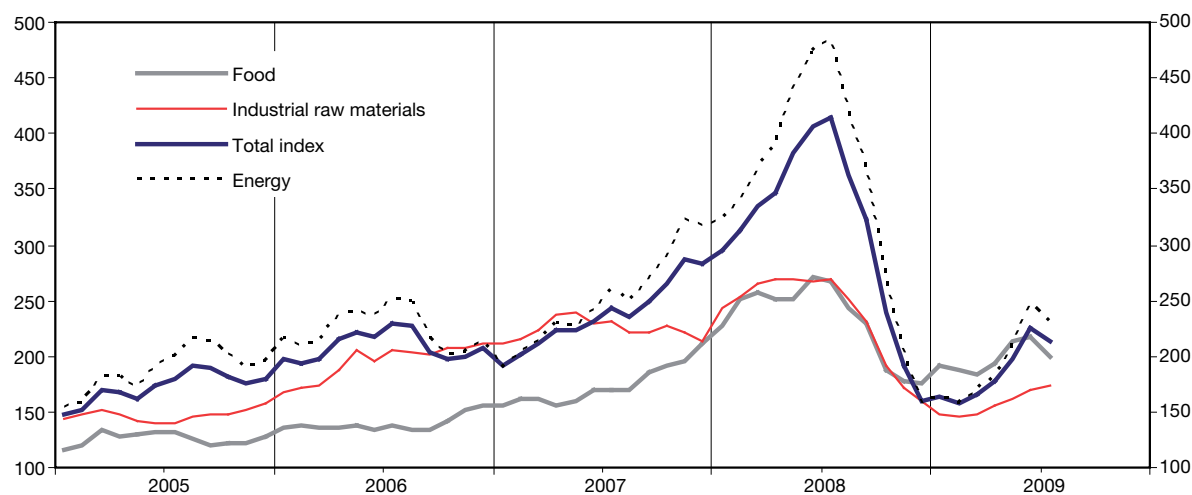


ECONOMIC TRENDS

HWWI Index of World Market Prices of Commodities¹

(2000=100)



Commodity Groups ¹	2008	Jan. 09	Feb. 09	Mar. 09	Apr. 09	May 09	June 09	July 09 ²
Total Index	315.8 (33.4)	163.4 (-44.7)	157.6 (-49.5)	166.2 (-50.2)	176.7 (-49.2)	198.3 (-48.3)	226.2 (-44.4)	213.6 (-48.4)
Total, excl. energy	236.0 (12.9)	161.6 (-32.2)	157.6 (-37.7)	158.4 (-39.7)	167.0 (-36.5)	176.8 (-32.8)	184.4 (-31.2)	181.9 (-32.1)
Food total	233.0 (34.3)	192.4 (-15.3)	187.0 (-25.6)	184.0 (-28.3)	194.1 (-22.9)	212.7 (-15.3)	217.5 (-19.5)	199.5 (-25.3)
Industrial raw materials	237.4 (5.7)	148.1 (-39.2)	144.8 (-42.9)	147.2 (-44.5)	155.1 (-42.2)	161.1 (-40.0)	169.9 (-36.3)	174.2 (-35.1)
Agricultural raw materials	150.7 (-3.5)	109.8 (-31.9)	104.6 (-34.5)	104.5 (-35.7)	107.2 (-33.6)	112.0 (-30.8)	116.7 (-29.0)	121.7 (-26.4)
Non-ferrous metals	242.2 (-11.1)	124.9 (-50.0)	121.6 (-56.1)	128.4 (-56.9)	144.5 (-51.1)	151.8 (-46.4)	167.1 (-39.4)	170.2 (-39.2)
Iron ore, steel scrap	482.2 (60.8)	323.9 (-31.1)	326.2 (-30.9)	324.6 (-33.0)	326.2 (-36.5)	331.9 (-39.3)	335.3 (-38.8)	341.1 (-37.4)
Energy	354.4 (41.6)	164.3 (-49.1)	157.6 (-53.8)	169.9 (-53.9)	181.4 (-53.3)	208.6 (-52.7)	246.4 (-48.1)	229.0 (-52.7)

¹ On a US dollar basis. averages for the period; figures in brackets: percentage year-on-year change. ² Up to and including 24th July.

Further information: <http://www.hwwi-rohindex.org/>

Correction:

The following footnote was mistakenly omitted from the article by L. Fontagné, T. Mayer, G. I. P. Ottaviano: Of Markets, Products and Pices: The Effects of the Euro on European Firms, in: *Intereconomics*, Vol. 44, No. 3, June/July 2009, p 149:

“Data used to construct Belgian figures have been provided by National Bank of Belgium. For confidentiality reasons, it has been clearly impossible to pool data from different sources and calculations have been performed independently for the various countries by the people cited in the article.”